FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
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١	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) 101 BULLI		<u>PA</u>]	PACKAGING CORP OF AMERICA [PKG] 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2007										p of Reportin policable) ctor er (give title w)	10% Oth	10% Owner Other (specify below)					
(Street) LOUISVILI (City)	LE KY		10222 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									e) X Forr Forr	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - Non	ı-Deriv	ative	Se	curitie	s Acq	uired,	Disp	osed o	f, or	Bene	ficia	ly Own	ed				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)				d Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	7. Nature of Indirect t Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) or D)	Price	Trans	action(s) 3 and 4)		(,				
Common Sto	ock			02/2	8/2007	7			A		2,000)	Α	(1)		7,000 D				
Common Sto	ock														1,000 I By Ti					
		Та	ble II - D								sed of, onvertib				Owned					
Security or (Instr. 3) Pr	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, (4. Transa Code (8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E: Expiration (Month/D: Date Exercisal	n Date	•	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		r. 3	3. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

1. Per SEC instruction, column left blank

/s/ Richard B. West under a Power of Attorney

03/01/2007

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.