Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OMB APPROVAL										
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Kaser Jeffrey S				PAG	2. Issuer Name and Ticker or Trading Symbol PACKAGING CORP OF AMERICA PKG]								(Che	ck all app Direc	,	ng Per	son(s) to Is 10% Over (s)	wner	
(Last) (First) (Middle) 1 N. FIELD CT.					3. Date of Earliest Transaction (Month/Day/Year) 02/23/2021							, x	below	<i>ı</i>) ``	VP	below)			
(Street) LAKE F (City)	OREST IL		0045 Zip)		4. If #	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Inc	Form	ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date			2. Transac Date (Month/Da	Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)				5. Amo Securit Benefic Owned Report	ies cially Following	Form	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
									Code	v	Amount	(A) (D)	(A) or (D) Pric		Transa	eu ction(s) 3 and 4)			(111501.4)
Common Stock 02			02/23/2	2021			A ⁽¹⁾		1,552	1,552 A S		\$0.00	12,516			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
				ansaction of ode (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		str.	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y G	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or Num of Shar						

Explanation of Responses:

1. Award of restricted stock

Remarks:

Kent A. Pflederer, attorney in

fact

** Signature of Reporting Person

Date

02/24/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.