FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
OMB Number:	3235-0287									
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Carter Charles J.</u>							2. Issuer Name and Ticker or Trading Symbol PACKAGING CORP OF AMERICA PKG										all app Direct Office	olicable) etor er (give title	g Person	Person(s) to Issuer 10% Owner Other (specify below)		
(Last) 1955 W. I	st) (First) (Middle) 55 W. FIELD CT.						3. Date of Earliest Transaction (Month/Day/Year) 01/23/2014										SVP-Containerboard					
(Street) LAKE FO	AKE FOREST IL 60045						4. If Amendment, Date of Original Filed (Month/Day/Year)										idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
Date				Date	ansaction th/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Secu Bene Own		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
				Code	v	Amount			(A) or (D) Pr		Pric	е	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)					
Common Stock 01/23						3/2014	2014					6,129	A \$		\$ <mark>0</mark> .	00(1)	28,029		D			
Common Stock																	1,423		I		Through 401(k) plan	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date Execution Date, if any (Month/Day/Year)				4. Transaction Code (Instr. 8)				6. Date E Expiratio (Month/D	n Date	•	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	Deri Seci	rice of ivative curity ctr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	t (D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	,	(A)	(D)	Date Exercisal		Expiration Date	Title	or	ount nber ires							

Explanation of Responses:

Award of restricted stock

Remarks:

Kent A. Pflederer, attorney in

01/24/2014

<u>fact</u>

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.