| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | ROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

| 1. Name and Address of Reporting Person [*] <u>Hassfurther Thomas A</u> | | 2. Issuer Name and Ticker or Trading Symbol PACKAGING CORP OF AMERICA PKG] | | tionship of Reporting Per all applicable) Director Officer (give title below) | son(s) to Issuer 10% Owner Other (specify below) |
|--|-------------------|---|------------------------|---|---|
| (Last) (Firsi 1 N. FIELD COURT | t) (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 06/25/2019 | | Exec. VI | , |
| (Street) LAKE FOREST IL (City) (Stat | 60045 e) (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person | orting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | - | | | | | | | | | |
|---------------------------------|--|---|------------------------------|---|--|---------------|---------|---|---|---|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | |
| Common Stock | 06/25/2019 | | A ⁽¹⁾ | | 1,830 | A | \$0.00 | 188,844 | D | | |
| Common Stock | 06/25/2019 | | F | | 13,332 | D | \$92.45 | 175,512 | D | | |
| Common Stock | | | | | | | | 53,862 | I | By Spouse ⁽²⁾ | |
| Common Stock | | | | | | | | 10,141 | I | by 401(k) plan | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (e.g., puts, cails, warrants, options, convertible se | | | | | | | Junitesj | | | | | | | | | |
|---|---|--|--|--|--|---|---|-----|---------------------|--|---|--|----------------------------------|---|--|--|
| | 1. Title of Derivative Security (Instr. 3) | | | | 5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5 | ative rities ired osed . 3, 4 | Expiration Date (Month/Day/Year) ed | | | and nt of ties ying tive ty (Instr. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: Direct (D) | Ownership Form: Direct (D) or Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Payout in shares of accumulated dividends on vesting performance units.

2. Reporting person disclaims beneficial ownership of shares held by spouse.

Remarks:

Kent A. Pflederer, attorney in

<u>fact</u>

06/27/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.