FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-028								

Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person* SOULELES THOMAS S						2. Issuer Name and Ticker or Trading Symbol PACKAGING CORP OF AMERICA PKG									Check al	l applica Director	able)	10%	Person(s) to Issuer 10% Owner Other (specify	
I						3. Date of Earliest Transaction (Month/Day/Year) 05/17/2016										pelow)	give title		below)	
(Street) LAKE FO	AKE FOREST IL 60045						4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	le I - Noi	n-Deriv	ative	Se	curitie	s Acq	uired,	Dis	posed o	f, or	Ben	efici	ally O	wned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date		n Date,	3. Transaction Code (Instr. 8)						4 and Secui Bene		s lly ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or D)	Price	, т	ansactionstr. 3 an	on(s)		(111301.4)	
Common Stock 05/17/2						2016			A		768		A	\$0.0	00(1)	10,768		D		
Common Stock 05/17/					7/2016	/2016					768		D	\$0.0)0 ⁽²⁾	10,000		D		
		Та	able II - I								sed of, onvertib					ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date, Tran Cod		ection Instr.	str. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amour or Numbe of Title Shares		ount nber	8. Price Derivat Securit (Instr. 5	ive der y Sec i) Ber Ow Fol Re Tra	Number of erivative ecurities ecurities eneficially wned bllowing eported ansaction(estr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. Share award for directors fees.
- 2. Transfer of shares awarded as directors fees to employer.

Remarks:

Kent A. Pflederer, attorney in **fact**

05/18/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.